

# ***Dighton Water District***

**192 Williams St.  
No. Dighton, Ma 02764**

**Patrick Menges  
Paul Joly  
Sue Medeiros**

COMMISSIONERS

*Carol A. Stevens*  
TREASURER

April 23, 2013

Chairman of the Board of Commissioners, Patrick Menges called the meeting to order at 3:43P.M. Clerk of the Board of Commissioners, Paul Joly and Commissioner, Sue Medeiros were in attendance.

Pledge of Allegiance

Review with Joe Markarian of Mass D.O.R. and Plan Implementation of Financial Management Review

Joe Markarian of the Mass D.O.R. was in attendance to review the Financial Management Review with the Board of Commissioners, Treasurer/Clerk, Carol Stevens, Accountant, Tina Bragga, Superintendent, Charles Cestodio and Finance Committee Chairman, Karen O'Connor. Joe Markarian mentioned the overall operation was a good one. Joe Markarian reviewed, Audits, reviewing rates annually, clarify the role of the Finance Committee, resisting debt, forecast for five years, reducing the number of articles on the warrant, resist spending free cash in the fall, capital improvement stabilization fund, set up rules for access to personnel files, develop long term capital plan, explore an accelerated meter replacement option etc.....

Joe Markarian was asked to take back and review a Budget Process By-Law and a By-Law Regulating Access to Personnel Files drawn up by Patrick Menges.

Joe Markarian mentioned infrastructure was very important. Joe Markarian explained a Capital Stabilization Fund account could be established at the Annual Meeting and a vote to appropriate money into the fund could be also taken at the

same meeting. Joe Markarian mentioned he would help out with guidance and answers on a Capital Stabilization Fund Account. Joe Markarian mentioned banks like to see reserves. In conclusion Joe Markarian mentioned that there is a genuine interest among all involved in bringing stability to district finances and operations, the current board of water commissioners is credited with having taken positive steps, particularly in response to the district boundary issue.

Public Input

Adjournment

Patrick Menges entertained a motion to adjourn at 4:42 P.M., so moved Sue Medeiros, seconded, Paul Joly, all were in favor.

Respectfully Submitted,

Carol A. Stevens  
District Clerk

Those in Attendance:

Patrick Menges

Paul Joly

Sue Medeiros

Karen O'Connor

Carol Stevens

Charles Cestodio Jr.

Tina Bragga

Patrick Menges Paul Joly Sue Medeiros